SELECTMEN'S MEETING SEPTEMBER 9, 2003

John Cleveland brought in documents to sign to authorize 2003 Capital Improvement Bond. Margaret Aspinall made a motion to move for passage of the resolution. John Palmer seconded the motion. The selectmen voted three to zero to pass the resolution. A decision has to be made on which payment plan that will be accepted by September 25th. Payments will be due 5 days before May 1st and 5 days before November 1st. Vinal Pendexter and Diane Harrington, as treasurer and chair selectmen signed a loan agreement. A Bond authorization document was signed by Vinal Pendexter and Diane Harrington and witnessed by Carol Davis. Diane signed the town charter verification paper stating that there are no restrictions limiting dept by the town. Diane also signed an arbitrary use of proceeds document. An IRS tax exempt from government obligations was signed. Diane also signed a document stating that there is no litigation restricting debt.

Vinal Pendexter

John Palmer

Margaret Aspinall