

100,000.00

Normal tax exemption

The attorney makes the decision  
if this is tax exempt borrowing

If it does qualify as a municipal venture  
rate could be 8 or 9%

If it does not, rate would probably  
start at 11.25 & up to 12 1/2

Bank does not like to go for more than  
7 years on this type of loan.

Short term 5 1/2 to 6%.