

From: Howard & Gerry Saturley

Dear Taxpayer:

The Town's rejection in December of my proposal to donate the Water Company to the Town was disappointing because, as I explained at the time, I don't need the burden of running a public utility. However, my vow to run it to the best of my ability while it is still my responsibility still stands. I was surprised and pleased at the cooperation I received during the almost total loss of supply at one point. I am also very pleased to tell you that the reservoir is nearly full at this time, however the future needs of the Town and its water supply should not be neglected until time of dire emergency.

The Articles I have asked to have placed in the Town Warrant have been approved by the Selectmen and are in no way part of any plan to transfer the operation of the Water Company to the Town. It is simply my contention, as I have also told you in December, that no individual can borrow the money necessary to make the required improvements to the water supply, therefore I am soliciting the aid of the Town. The enclosed article may further support my argument. Should the Articles be approved, my wife and I are willing to endorse any notes personally, as well as for the Water Company.

I hope that you will study carefully my proposed use of the funds which we hope to borrow from the Town, and will feel free to ask any questions which you may have.

3/11/83

## Consultant cites woes of small businesses

AUGUSTA (AP) — Entrepreneurs looking to borrow money in Maine face unenthusiastic private lenders and inefficient public sources, according to a consultant whose recommendations for reform have been accepted, at least in part, by the Brennan administration.

A draft final report by Belden Hull Daniels says small business is the "key to the job creation process," but calls efforts by commercial banks and the state's existing agencies for financing development inadequate.

"Our most fundamental concern with development finance in Maine is the lack of communication and coordination among existing institutions," the report declares.

State officials said the findings formed the basis for the governor's recently proposed reorganization of several state loan-support groups, including the Maine Guarantee Authority.

credit is often not available to those who need it most.

Finding that Maine's commercial banking market is "highly centralized" and "not highly competitive," the report suggests that small business suffers from bankers' excessive collateral requirements and desire to shun risks.

But beyond curbing potential small business development, the report says the banks themselves are increasingly vulnerable to competition from more aggressive out-of-state lenders.

A final version of the draft report was recently provided to state officials, Development Office Director Leslie Stevens said last week, but it has not been made public.

A copy of the draft report was obtained by The Associated Press.

THESE ARE ONLY  
APPROXIMATE ESTIMATES OF MONIES TO BE PAID OUT

TO PAY FOR TWO WELLS, PITLESS ADAPTOR, ETC.	15,000.00
TO PAY FOR TWO PUMPS, INSTALLATIONS, ETC.	15,000.00
CONNECTING OF PIPE, PIPEING, 2 HYDRANTS, DIGGING, ETC.	43,870.00
TESTING WELLS, GENERATOR, LABOR, ETC.	2,500.00
PUMP HOUSE CONSTRUCTION, ETC.	3,500.00
CONSULTING & LAND SURVEYING	1,000.00
CONSULTING, GEOLOGIST ( INCL. JIM RICHARDS)	3,500.00
CONSULTING, PLANS, ENGINEERING APPROVAL	2,500.00
ACCESS ROAD, SECURITY FENCE, ELECTRIC (3 PHASES)	14,463.24
LABOR, SUPERVISING, BOOKKEEPING, ETC.	7,500.00
TANKS, CLORINATOR, FLOW VALVES, METERS, ETC.	7,500.00
TO PAY MORTGAGE ON LAND AT DRIVE-IN SO AS TO CLEAR TITLE FOR TRANSFER TO WATER COMPANY	18,666.76
FOR OVER-RUNS & UNFORESEEN COSTS	<u>15,000.00</u>
	150,000.00